

MEETING: **GOVERNANCE AND AUDIT COMMITTEE**

DATE: **23 MAY 2024**

TITLE: **MEDIUM-TERM FINANCIAL PLAN**

ACTION: **Receive the information, consider the risks arising from the Medium-Term Financial Plan, and scrutinise the Cabinet's decisions**

CABINET MEMBERS: **COUNCILLOR PAUL ROWLINSON, CABINET MEMBER FOR FINANCE**
COUNCILLOR DYFRIG SIENCYN, COUNCIL LEADER

CONTACT OFFICERS: **DEWI MORGAN, HEAD OF FINANCE**
DAFYDD GIBBARD, PRIF WEITHREDWR

1. In accordance with the requirements of the Local Government (Wales) Measure 2011, the Governance and Audit Committee is expected to scrutinise some financial matters, including the authority's financial plans, as appropriate.
2. The attached report (Medium-Term Financial Plan) was submitted to the Cabinet on 14 May 2024.
3. The Medium-Term Financial Plan sets out the forecasts for the Council's financial situation over the next three years and includes several assumptions as well as proposals to address the financial gap that the Council faces.
4. The Governance and Audit Committee is requested to note the situation and the relevant risks regarding the Council's financial situation, challenge the information which is included in the Plan, consider the Cabinet's decisions and comment as necessary.

Appendices:

Cabinet report 14/05/2024: Medium-Term Financial Plan